

ORDINANCE NO.4, SERIES 2025
AN ORDINANCE ADOPTING AN OPERATING BUDGET
AND ALLOCATING FUNDS FOR JULY 1, 2025
THROUGH JUNE 30, 2026

WHEREAS, pursuant to provisions of the Kentucky Revised Statutes, and in the interest of sound fiscal planning, the City of Douglass Hills is empowered to adopt an operating budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUGLASS HILLS, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2025, and ending June 30, 2026 is hereby adopted as follows:

	GENERAL FUND	MRAP FUND	POOL FUND	TOTAL
<u>Resources Available:</u>				
Balance Forward	1,269,157	67,507	119,023	1,455,687
Property Taxes	1,124,012	-	-	1,124,012
Road Funds	-	131,000	-	131,000
Insurance Tax	425,000	-	-	425,000
Rental Income	12,000	-	-	12,000
Cable TV	25,000	-	-	25,000
Earned Interest	14,000	85	-	14,085
Liquor Licenses	11,470	-	-	11,470
Building Approvals	900	-	-	900
Tax Interest-Penalty	4,900	-	-	4,900
Pool Income	-	-	175,000	175,000
Bank Deposit Tax	35,000			35,000
Mineral & LGE Fran Tax	172,000			172,000
Mineral Tax	100	-	-	100
Newsletter Advertisement Rev	400			400
Miscellaneous	800	-	-	800
Total resources available for appropriation	3,094,739	\$198,592	\$294,023	3,587,354

Appropriations:

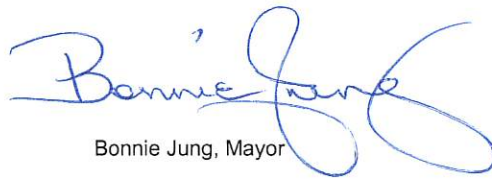
Administration	395,523	-	-	395,523
General Government	199,050	-	-	199,050
Public Safety	169,000	-	-	169,000
Roads		191,500	-	191,500
Sanitation	400,000	-	-	400,000
Public Works	641,717	-	-	641,717
Landlord Expense	15,000	-	-	15,000
Pool Expense	.	-	242,547	242,547
Projected Contingency	<u>1,274,449</u>	<u>7,092</u>	<u>51,476</u>	<u>1,333,017</u>
Total appropriations	\$3,094,739	\$198,592	\$294,023	\$3,587,354

Section 2: Not more than \$3,000 of funds appropriated to "Contingency" may be expended by the Mayor without a prior affirmative vote of a majority of the Council at a legally convened meeting.

Section 3: Any city expenditure approved by the City Council that results in a department exceeding the budgeted amount will be taken from the City's "Contingency".

Section 4: This ordinance shall take effect on July 1, 2024 and after publication as required by law.

Enacted this 26th day of JUNE, 2025.


Bonnie Jung, Mayor

Attest:


Clay T. Porter, City Clerk